



City of Port Moody

2023 BUDGET BREAKDOWN

The City is proposing to collect
\$54,240,000 in property taxes

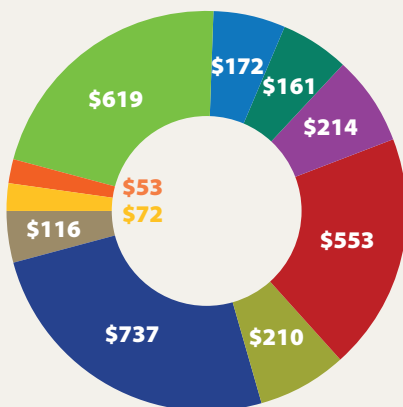
The proposed tax rate increase is **11.33%**.
An average family home would see a
\$296 (\$0.81 per day) increase in their
property taxes for 2023.

Here's what it would cost an average* household to run the City in 2023:

City Administration 	Community Development 	Community Services 	Corporate Services 	Engineering and Operations 
\$72 (+\$3 from 2022)	\$53 (+\$7 from 2022)	\$619 (+\$90 from 2022)	\$172 (+\$21 from 2022)	\$161 (+\$2 from 2022)
Finance and Technology 	Fire Rescue 	Fiscal Services 	Port Moody Police 	Port Moody Public Library 
\$214 (+\$16 from 2022)	\$553 (+\$34 from 2022)	\$210 (+\$75 from 2022)	\$737 (+\$43 from 2022)	\$116 (+\$5 from 2022)

* The average property assessment for a Port Moody home is \$1,333,000 in 2023

The 2023 cost for an average* household for all City services is **\$2,907**



Here's how the pie is sliced:

	City Administration		Finance and Technology
	Community Development		Fire Rescue
	Community Services		Fiscal Services**
	Corporate Services		Port Moody Police
	Engineering and Operations		Port Moody Public Library

**e.g. asset levy, reserves, debt servicing, employer health tax