

CITY OF PORT MOODY, BRITISH COLUMBIA

2023
*Statement of
Financial Information*

FOR THE YEAR ENDED DECEMBER 31, 2023
IN COMPLIANCE WITH THE FINANCIAL INFORMATION ACT OF BRITISH COLUMBIA

City of Port Moody
Statements and Schedules of Financial Information
For the Year Ended December 31, 2023

Financial Information Regulation
Schedule 1

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City of Port Moody
Statement of Assets and Liabilities
For the Year Ended December 31, 2023

Prepared under the Financial Information Regulation, Schedule 1, Section 2.

Statement of Financial Position

YEAR ENDED DECEMBER 31, 2023, WITH COMPARATIVE FIGURES FOR 2022

	2023	2022
Financial Assets:		
Cash	\$ 64,163,127	\$ 52,430,300
Investments (Note 3)	65,268,021	69,113,617
Accounts receivable (Note 4)	15,175,020	7,557,894
	144,606,168	129,101,811
Liabilities:		
Accounts payable and accrued liabilities (Note 5)	11,287,135	11,183,437
Refundable deposits (Note 6)	6,215,976	4,077,019
Other liabilities (Note 7)	13,266,466	9,559,392
Deferred revenue (Note 8)	7,478,321	7,414,499
Capital lease obligation (Note 9)	356,658	301,033
Debt (Note 10)	21,700,498	22,655,293
Deferred development levies (Note 11)	19,945,489	16,480,027
Asset retirement obligations (Note 12)	597,207	-
	80,847,750	71,670,700
Net Financial Assets	63,758,418	57,431,111
Non-Financial Assets:		
Tangible Capital Assets (Note 14)	721,922,820	703,457,202
Prepaid Expenses	1,066,835	710,145
Inventories	395,665	225,502
	723,385,320	704,392,849
Accumulated Surplus (Note 15)	\$ 787,143,738	\$ 761,823,960

Contractual obligations and contingent liabilities (Note 16)



Paul M. Rockwood, CPA, CGA, CRM
General Manager, Finance and Technology Department

The accompanying notes are an integral part of these financial statements.

City of Port Moody
Statement of Operations
For the Year Ended December 31, 2023

Prepared under the Financial Information Regulation, Schedule 1, Section 3.

Statement of Operations

YEAR ENDED DECEMBER 31, 2023, WITH COMPARATIVE FIGURES FOR 2022

	2023 Budget (Note 1.i)	2023	2022
Revenues (Note 21)			
Taxes			
Real property	\$ 54,254,385	\$ 54,251,544	\$ 48,973,207
Private utility companies	392,314	392,314	365,721
	54,646,699	54,643,858	49,338,928
Payment in lieu of taxes	1,707,978	1,778,170	593,247
Sale of Services			
Environmental health services	3,522,169	3,649,971	3,463,557
Recreational and cultural services	3,798,268	4,355,771	3,563,989
Sewer utility fees and charges	8,022,159	8,434,356	7,726,171
Water utility fees and charges	8,568,684	9,098,627	8,480,113
Other revenue (Note 18)	4,572,786	7,485,329	4,791,324
Investment Income	827,000	4,706,199	2,531,896
Contributed tangible capital assets (Note 14)	-	427,917	8,911,867
Government transfers (Note 19)	20,319,920	17,612,782	4,289,615
Private contributions (Note 20)	31,000	2,334,672	3,349,196
Development levies utilized (Note 11)	1,857,496	1,727,452	74,671
Total Revenues	107,874,159	116,255,104	97,114,574
Expenses (Note 21)			
Corporate Administration	12,890,814	11,083,161	10,575,756
Community Development	5,958,526	5,061,754	3,983,288
Community Services	15,197,115	14,493,105	12,889,485
Engineering & Operations	11,999,569	11,209,162	11,172,514
Environment & Parks	6,857,463	6,038,255	4,971,604
Library	2,653,360	2,340,612	2,226,974
Police	15,052,389	14,855,271	13,237,915
Fire	10,827,860	11,132,841	9,941,519
Sewer & Drainage	7,765,243	7,175,024	5,999,066
Water	8,556,062	7,546,141	7,307,825
Total Expenses	97,758,401	90,935,326	82,305,946
Annual Surplus	10,115,758	25,319,778	14,808,628
Accumulated Surplus, beginning of year	761,823,960	761,823,960	747,015,332
Accumulated Surplus, end of year (Note 15)	\$ 771,939,718	\$ 787,143,738	\$ 761,823,960

The accompanying notes are an integral part of these financial statements.

City of Port Moody

Schedule of Debts

For the Year Ended December 31, 2023

Prepared under the Financial Information Regulation, Schedule 1, Section 4.

10. Debt

The City's debt consists of debt instruments obtained through the Municipal Finance Authority ("MFA") pursuant to security issuing bylaws under authority of the Community Charter, and has been issued to finance certain capital expenditures. Sinking fund balances managed by the MFA are offset against related long-term debt. Gross amounts for the debt and the amount for repayments and actuarial adjustments are as follows:

	2023	2022
Bylaw Debt (Note 10a)	\$ 16,353,779	\$ 17,129,612
Other Loans (Note 10b)	5,346,720	5,525,681
Total Debt	\$ 21,700,498	\$ 22,655,293

a) Bylaw Debt

Bylaw Number / Purpose	Maturity Date	Interest Rate	Authorized	Repayments and Actuarial Adjustments	2023	2022
2679 - Police building debt	2026	1.53%	\$ 3,000,000	\$ 2,454,206	\$ 545,794	\$ 739,598
2878 - Fire Hall #1 building debt	2042	3.39%	6,000,000	1,491,506	4,508,494	4,687,709
2878 - Fire Hall #1 building debt	2043	3.15%	3,000,000	658,608	2,341,392	2,417,360
3018 - Capital Remedial Works	2043	3.20%	10,500,000	1,541,901	8,958,099	9,284,946
			\$ 22,500,000	\$ 6,146,221	\$ 16,353,779	\$ 17,129,613

As a condition of these borrowings, a portion of the debenture proceeds is withheld by the MFA in a Debt Reserve Fund (DRF). The City also executes demand notes in connection with each debenture. These demand notes are contingent in nature and are not reflected in the accounts. The debt reserve fund balance is included in Accounts Receivable. The details of the debt reserve fund and contingent demand notes at December 31, 2023 are as follows:

Purpose	DRF Deposits	Demand Notes
Police building debt	\$ 50,611	\$ 90,273
Fire Hall #1 building debt	81,407	95,490
Fire Hall #1 building debt	39,526	43,995
Capital Remedial Works	118,431	206,996
	\$ 289,975	\$ 436,754

10. Debt (continued)

b) Other Loans

Resolution/Agreement	Purpose	Term (Months)	Interest Rate	Principal	Repayments	2023	2022
B006800080510	Vehicles	60	Variable	\$ 333,707	\$ 55,150	\$ 278,557	\$ 288,538
B006800150114	Vehicles	60	Variable	260,440	56,586	203,854	238,243
B006800160614	Vehicles	60	Variable	257,217	110,337	146,880	215,812
RC18/586	Vehicles	60	Variable	3,605,000	326,096	3,278,904	3,309,088
FC22/056	Vehicles	60	Variable	1,474,000	35,475	1,438,525	1,474,000
				\$ 5,930,364	\$ 583,644	\$ 5,346,720	\$ 5,525,681

Interest rates on Other loans range from 4.77% to 5.63% (2022 - 0.90% to 4.51%).

Future principal repayments and actuarial adjustments on net outstanding debt over the next five years and thereafter are as follows:

Year	Total	Principal Repayments	Expected Actuarial Adjustments
2024	\$ 978,611	\$ 756,231	\$ 222,380
2025	1,014,223	765,489	248,734
2026	883,781	691,611	192,170
2027	776,341	597,940	178,401
2028	895,641	696,294	199,347
Thereafter	17,151,901	11,721,435	5,430,466
	\$ 21,700,498	\$ 15,229,000	\$ 6,471,498

The City paid \$798,892 in interest on long-term debt during the year (2022 - \$600,306).

City of Port Moody
Schedule of Guarantee and Indemnity Agreements
For the Year Ended December 31, 2023

Prepared under the Financial Information Regulation, Schedule 1, Section 5.

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

City of Port Moody

Schedule of Remuneration and Expenses

For the Year Ended December 31, 2023

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(a).

Council				
Name	Position	Base Salary	Taxable Benefits	Expenses
Lahti, Meghan	Mayor	142,010	935	13,923
Agarap, Samantha	Councilor	54,857	442	5,623
Dilworth, Diana	Councilor	54,857	442	13,112
Knowles, Kyla	Councilor	54,857	442	12,327
Lubik, Amy	Councilor	54,857	442	3,803
Lurbiecki, Haven	Councilor	54,857	442	11,319
Morrison, Callan	Councilor	54,857	442	11,326
Total		471,154	3,590	71,434

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b)

Staff (Greater than \$75,000)				
Name	Position	Remuneration	Tax Benefits & Payouts	Expenses
Abbot, Alexander	Mechanic	87,109	2,934	246
Allan, David	Equipment Operator 3	81,286	882	459
Amos, William	Operations Maintenance Worker	76,364	195	660
Armstrong, Joshua	Solid Waste Collection Operator	74,921	2,078	-
Atkins, Bradley	Senior Facilities Maintenance Worker	87,280	1,180	234
Aucott, Timothy	Senior Project Engineer	125,933	935	494
Balbino, Roy	Lead Carpenter	86,466	244	-
Balint, Tyler	Mechanic	87,598	3,047	164
Balsara, Arzan	Senior Sustainability & Energy Coordinator	73,874	1,997	288
Bandara, Shashiprabha	Project Engineer	114,806	959	4,648
Baxter, Michael	Electrician	93,927	1,563	133
Bekar, Cole	Training Officer	132,135	2,549	5,844
Biggin, Joshua	Horticultural Assistant	76,169	1,991	367
Bilodeau, Deavon	Solid Waste & Recycling Supervisor	84,447	314	-
Blackall, Angela	Recreation Coordinator	78,427	221	508
Bleasdale, Jim	Platoon Captain	131,363	37,051	-
Boechler, Chris	Firefighter	99,761	221	978
Boechler, Michael	Lieutenant Community Outreach & Life Safety	116,756	4,722	6,620
Boisvert, Conrad	Utility Maintenance Worker 2	86,156	369	966
Boparai, Gurkanwal	Senior Planner	82,840	170	1,334
Borthwick, Burke	Civil Construction Supervisor	93,960	234	504
Braich, Raman	Manager of Information Services	139,657	935	947

¹ Remuneration includes base salary, acting pay and overtime² Taxable benefits and payouts include group life insurance and other allowances as well as one-time payments (i.e. banked vacation and gratuity).

Name	Position	Remuneration	Tax Benefits & Payouts	Expenses
Brown, Corene	Programs & Youth Services Coordinator	84,781	653	171
Brownlee, Devon	Project Engineer	108,993	934	520
Burgess, Jordan	Superintendent of Solid Waste & Shared Services	106,320	935	298
Burns, Christine	Bylaw Enforcement Officer	81,591	205	288
Butt, Kevin	Firefighter	124,859	6,265	999
Cave, Dustin	Trail Supervisor	81,016	209	69
Chambers, Trevor	Firefighter	113,042	5,476	1,911
Chernoff, Blake	Solid Waste Collection Operator	77,162	351	-
Chung, Vinh	Engineering Technologist	82,964	575	3,996
Coelho, Mario	I.S. Infrastructure Supervisor	87,701	229	6,365
Cornish, Michael	Platoon Captain	145,690	11,999	978
Cote-Rolvink, Stephen	Manager of Building Services	87,410	-	979
Crampton, Angela	Environmental Coordinator	74,262	3,324	808
Crowdis, Richard	Building Official II	75,269	568	3,761
Cusano, Nick	Utility Maintenance Supervisor	94,866	1,053	749
Darvill, Peter	Operations Maintenance Worker	78,209	195	279
De Paoli, Mary	Manager of Policy Planning	126,623	7,578	1,617
Dean, Kelly	Mechanic	79,843	1,269	-
deBoer, Rodney	Platoon Captain	153,497	374	910
Dennis, Jeff	Fire Captain	144,679	350	762
Deppiesse, Deanne	Parks Supervisor	98,769	1,285	1,489
Donahue, Mitchell	Firefighter	117,710	3,162	2,965
Doud, Tyler	Firefighter	124,423	9,403	1,118
Dougan, Greg	Firefighter	119,883	1,338	1,058
Dynie, Steven	Firefighter	120,047	3,804	824
Eckert, Derek	Facilities Maintenance Technician	78,884	217	-
Eliakis, Katerina	Revenue Services Supervisor	81,611	229	510
Ewonus, Steven	Solid Waste Collection Operator	79,874	210	-
Ferrato, Maria	Building Services Worker Supervisor	79,553	217	75
Findlay, Craig	Firefighter	123,857	1,866	762
Finlay, Jeff	Firefighter	106,657	1,933	1,072
Fitzpatrick, Jody	Assistant Manager of Recreation	80,369	221	75
Fitzpatrick, Tyson	Firefighter	125,624	1,501	1,500
Fusco, Paolo	Equipment Operator 4	75,939	210	-
Ganske, Tyson	Deputy CFO/Manager of Financial Planning	133,396	1,175	3,947
Gervan, Christine	Payroll Administrator	94,075	3,630	4,548
Gozukara, Esin	Executive Assistant - Mayor & Council	82,676	757	900
Gray, Karen	Recreation Leader 2	77,113	185	1,040
Guerin, Catherine	Safety & Wellness Specialist	101,085	863	2,080
Hadden, Greg	Fire Captain	137,125	11,565	978
Hadley, Heather	Deputy Director Library Services	110,887	963	131
Harper, Jason	Deputy Fire Chief, Operations & Technical Services	152,619	1,053	3,232

Name	Position	Remuneration	Tax Benefits & Payouts	Expenses
Heaven, Kirk	Deputy Fire Chief Community Safety Training & Emergency Management	150,675	2,338	7,354
Hooton, Michael	Firefighter	118,603	288	606
Hughes, Keegan	Operations Maintenance Worker	76,116	850	279
Hyde, Tristen	HR Admin & Benefits Coordinator	79,388	708	-
Ieraci, Domenico	Construction Supervisor	102,048	281	2,384
Ionescu, Catalin	Facilities Maintenance Supervisor	97,624	338	75
Jain, Devin	Manager of Cultural Services	115,814	1,830	308
Jamieson, Brodie	Firefighter	111,146	2,290	649
Jaques, Scott	Communications Specialist - Digital Media	82,449	2,171	95
Jenkins, Isaac	Firefighter	114,222	11,442	762
Judd, Stephen	Manager of Infrastructure Engineering Services	140,404	1,335	14
Knittle, Shane	Firefighter	124,900	493	902
Kolby, Patrik	Senior ByLaw Officer	81,520	221	288
Kumagai, Joji	Manager of Economic Development City Clerk & Manager of Legislative Services	115,228	5,902	5,994
Lam, Stephanie	Manager of Project Delivery Services	127,051	2,096	336
Law, Kim	Manager of Solid Waste, Fleet & Shared Services	141,041	935	870
Leblanc, Paul	Recreation Coordinator	125,836	4,844	3,169
Lefebvre, Corina	Utility Maintenance Worker 1	77,400	221	69
Linden, Trevor	Manager of Operations	81,937	644	274
Little, Jeff	Legislative Services Advisor	141,105	9,359	9,328
Lo, Philip	Firefighter	88,038	762	114
Locke, Dorian	Roads & Drainage Supervisor	118,828	278	1,005
Lombardo, Jeffrey	Building Official II	93,953	234	307
Lu, Xin (Tina)	Manager of Building Bylaw & Licensing	75,067	205	2,513
MacLeod, Robyn	Training Captain	126,509	935	4,074
Maginnis, David	Corporate Business Analyst	128,258	6,637	5,807
Mai, Guan Hua	Manager of HR Admin, Compensation & Benefits	91,310	255	1,100
Malchuk, Sandra	I.S. Applications Supervisor	115,639	954	583
Martic, Marko	Manager of Parks	98,074	394	450
Maskall, Wayne	City Manager	115,848	1,763	198
Mathewson, Anna	Digital & Information Services Coordinator	172,492	935	3,260
McCreedy, Virginia	Building Official III	84,433	803	153
McGuire, Ryan	Firefighter	81,996	231	3,980
McKinlay, Stephen	Firefighter	115,498	7,963	762
McLaren, Casey	Social Planner II	109,063	757	762
McLellan, Liam	Fleet Supervisor	102,257	532	1,338
McMillan, Kelly	Building Service Worker Lead Hand	100,756	1,462	400
Melo, Rina	Senior Building Official	75,519	222	387
Mercer, Evan	Manager of Financial Reporting	89,854	265	3,038
Miat, Lorena	Legislative Services Advisor	114,108	987	3,982
Mills, Jennifer		83,089	2,743	1,954

Name	Position	Remuneration	Tax Benefits & Payouts	Expenses
Moffatt, Bryan	Urban Forestry Supervisor	88,544	244	1,742
Mohebi, Mohammad	Senior Facilities Maintenance Worker	120,874	2,794	-
Moi, Jeffrey	General Manager, Engineering & Operations	173,083	935	1,223
O'Briain, Rourke	Firefighter	95,680	3,854	762
O'Brien, Steve	Firefighter	149,160	288	762
O'Grady, Jordan	Utility Maintenance Worker 1	89,028	216	779
O'Riordan, Darcey	Fire Chief	172,863	4,835	4,813
Parnell, Angela	General Manager, Corporate Services	182,752	32,315	577
Patterson, William	Platoon Captain	158,067	3,076	762
Pavan, Ryan	Utility Maintenance Worker 2	87,143	226	457
Pavey-Tomlinson, Julie	Director of Environment & Parks	155,123	935	2,003
Pavicic, Luka	Firefighter	111,704	13,585	1,652
Penner, Darrin	Firefighter	103,505	7,862	694
Perrett, Wade	Training Captain	137,488	777	3,066
Peters, Ryan	Firefighter	104,311	278	762
Peters, Trina	Senior Accountant	82,011	229	4,031
Phillips, Emily	Environmental Coordinator	79,229	1,265	805
Piffer, David	Fire Captain	154,832	24,175	2,384
Pogorelo, Igor	Senior Facilities Maintenance Worker	108,826	1,522	143
Quarto, Frank	Fire Prevention Inspector	118,679	9,655	4,155
Reynolds, Jillian	Communications Specialist-Graphic Design	81,402	229	-
Rockwood, Paul	General Manager, Finance and Technology	182,752	4,228	4,958
Roemer, Joanne	Recreation Coordinator	76,706	221	546
Rutherford, Virgelene	Manager of Human Resources	141,998	2,330	1,528
Sanderson, Ryan	Utility Maintenance Worker	85,601	543	1,497
Saunders, Marc	Director Library Services	154,297	935	1,055
Savoie, Tim	City Manager	228,951	935	3,501
Scallion, Jeffrey	Firefighter	126,201	280	865
Scardillo, Benny	Equipment Operator 4	75,026	210	457
Scott, Cayde	Equipment Operator 4	81,213	210	279
Shefley, Michael	Platoon Captain	136,803	374	538
Shoucair, Robert	Fire Captain	152,976	5,319	1,348
Siemens, Chad	Project Manager	115,029	954	84
Sinclair, Cameron	Firefighter	133,371	792	975
Skopliak, Tyler	Parks Maintenance Assistant	79,004	3,544	448
Slattery, Ryan	Solid Waste Collection Operator	77,709	210	-
Smedley, Ian	Corporate Planning Advisor	93,939	1,441	-
Smith, Matt J	Production Coordinator	81,796	1,658	229
Suzukovich, Rob	Platoon Captain	139,406	26,272	-
Takahashi, Tracey	Deputy Corporate Officer	89,550	779	3,402
Taylor, Andrew	Firefighter	107,663	288	-
Taylor, Marta	Manager of Corporate Planning	100,754	1,590	-
Tellis, Justin	Firefighter	102,996	278	694

Name	Position	Remuneration	Tax Benefits & Payouts	Expenses
Tepes, Val	Manager of Facilities	125,783	935	-
Thomas, Sophie	Research & Special Projects Coordinator	75,489	170	284
Tindle, Elaine	Manager of Recruitment & Career Services	91,106	745	577
Todd, Lindsay	Manager of Communications & Engagement	106,462	3,424	661
Tolentino, Sandy	Project Manager	112,321	1,539	1,340
Van, Robert	Fire Prevention Officer	132,919	5,377	4,723
Vander Wal, Natasha	Communications Specialist - Editorial	81,758	229	470
Velthuisen, Jennifer	Manager of Corporate Purchasing and Risk Management	126,179	935	2,739
Wallbank, Mark	Firefighter	122,704	2,117	1,219
Watt, Christopher	Firefighter	113,240	9,329	865
Webster, Jason	Firefighter	120,667	300	978
Wiles, Dave	Lead Mechanic	91,541	1,443	144
Williams, Joffre	Firefighter	140,298	2,632	865
Wong, Jeannie	Bylaw Enforcement Officer	74,386	3,112	2,096
Woo, Wesley	Assistant Manager of Planning	122,496	1,706	8,626
Zanon, Kate	General Manager, Community Development	172,821	8,006	4,393
Total Staff (Greater than \$75,000)		17,735,498	435,703	233,028

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(c).

Total Staff (Less than \$75,000)	10,987,572	121,180	72,604
Grand Total Staff	28,723,070	556,883	305,632

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(d).

Employee remuneration numbers are not stated in the same format as the Statement of Operations; therefore, there is no reconciliation.

Prepared under the Financial Information Regulation, Schedule 1, Section 6(6).

2023 Employer portion of Canada Pension Plan	\$ 1,512,306
2023 Employer portion of Employment Insurance	\$ 534,837

City of Port Moody
Statement of Severance Agreements
For the Year Ended December 31, 2023

Prepared under the Financial Information Regulation, Schedule 1, Section 6(7).

There were no severance agreements under which payment commenced between the City of Port Moody and its non-unionized employees during fiscal year 2023.

City of Port Moody

Schedule of Suppliers of Goods or Services

For the Year Ended December 31, 2023

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a).

Suppliers (Greater than \$25,000)	
Name	Payment
1st Impressions Home Services	60,829
A.W. Fireguard Supplies (1991) Ltd	61,557
Absolute Industrial Mechanical Ltd	35,744
Air Canada	25,047
Airstream Heating & Air Conditioning Inc	599,385
Amazon	113,404
Aplin & Martin Consultants Ltd	97,012
Arctig Fabricating and Welding Ltd	62,340
Associated Engineering (BC) Ltd	435,393
Associated Fire Safety Equipment	115,214
Astro Turf West Distributors	887,940
Atlas Pest & Wildlife Control Ltd	31,312
ATS Productions Ltd	58,884
Bartlett Tree Experts	115,144
Bay Hill Contracting Ltd	135,988
BC Hydro	1,373,659
BC Libraries Cooperative	36,818
BC Plant Health Care Inc	51,462
BCRS Road Safe Inc	39,755
BDO Canada LLP	76,020
Blue Pine Enterprises Ltd	27,508
Calta Construction Inc	26,460
Canada Post Corporation	29,330
Canadian Linen and Uniform Service	25,192
Canadian Pacific Railway Company	42,466
Capital Park Consulting Inc	32,095
Central Square Technologies	64,490
Christine Catering Company Inc	26,229
City of Coquitlam	136,595
City of Vancouver, Revenue Services Div.	404,098
ClearTech Industries Inc	34,144
Cobra Electric Regional Services Ltd	118,132
Cobra Electric Services Ltd	273,208
Compugen Inc	33,664
Convertus Canada	369,258
Coquitlam Signs (1988)	56,923
Coriolis Consulting Corp	59,201
Corporate Express Canada Inc(Staples)	30,208
Coza Developments Ltd	26,330
Craftsmen Overhead Door	31,562
Crozier Enterprises Ltd	29,439
Cullen Diesel Power Ltd	25,589
DB Perks & Associates Ltd (Commercial Aquatic Supplies)	25,982
Dejardins	54,711
Diamond Head Consulting Ltd	104,473
Diamond Head Tree Care Ltd	131,308
Dick's Lumber	26,273

Name	Payment
Dillon Consulting Limited	52,747
DS Tactical Ltd	76,555
E. Lees & Associates Consulting Ltd	61,409
Ecomm, Emergency Communications	1,131,921
Eric Vance & Associates	191,573
eSCRIBE Software Ltd	45,929
ESRI Canada Ltd	81,983
Evolution AV Ltd	151,117
Exceed Electrical Engineering Ltd	27,698
Falcon Equipment Ltd	137,256
FarmTek Services Inc	30,030
Finning (Canada)	83,513
Finning International Inc dba The CAT Rental Store	41,853
Fortis BC	256,659
Fraser Valley Refrigeration Ltd	167,356
Gary Penway Consulting	83,895
GCF Holdings Ltd	47,289
GetSet Solutions Ltd	36,038
Gibson Waterworks Supply Inc	34,004
GPM Civil Contracting Inc	5,994,612
Graphic Office Interiors	29,863
Greater Vancouver Sewerage & Drainage	2,799,343
Greater Vancouver Water District	4,458,946
Habitat Systems Inc	577,705
Hapa Landscape Architecture Collaborative Inc	77,632
Heidelberg Materials Canada Limited (formerly Lehigh)	27,836
Hope for Freedom Society	161,669
Horseshoe Press Inc	31,248
Hughes Trucking Ltd	34,812
ICBC	192,072
Image Sign and Lighting Ltd	159,635
Imperial Dade Canada Inc	92,314
Inland Kenworth Partnership	75,640
Innotech Fleet Strategies Ltd	43,113
ISL Engineering and Land Services	289,094
IT Blueprint Solutions Inc	183,905
Jack Cewe Construction Ltd	237,094
JLMcIntyre Planning Consulting	147,971
JQ Mechanical Corporation	74,333
Justice Institute of BC	89,248
Katzie Development Limited Partnership	29,879
Kerr Wood Leidal	632,759
Keystone Environmental Ltd	37,875
KMS Tools & Equipment Ltd	32,458
Kom Lynn Associates Ltd	36,750
KPMG LLP	153,669
Lafarge Canada Inc	1,845,984
Legacy Environmental Ltd	28,011
Lidstone & Company	385,650
Lidstone & Company Law Corp In Trust	262,500
Lordco Auto Parts Ltd	51,894
Lyonns, Jayeson	57,750
Mack Kirk Roofing & Sheet Metal Ltd	67,764
Mainland Construction Materials (form Winvan)	40,420
Mainroad Maintenance Products LP	38,345

Name	Payment
Mallen Gowing Berzins Architecture Incorporated	48,402
Marathon Surfaces Inc	35,666
Mar-Tech Underground Services Ltd	316,182
McElhanney Ltd	27,118
Meadowlands Horticultural Inc	32,143
Metro Motors Ltd	298,917
Michelin North America (Canada) Inc	29,744
Microsoft	442,501
Miller Capilano Maintenance Corporation	213,082
Minister of Finance	938,683
Minister of Finance - King's Printer	27,494
Mission Contractors Ltd	73,486
Miza Architects Inc	254,343
MODUS Planning Design & Engagement Inc	33,855
Moneris Solutions	389,845
Municipal Insurance Association of BC	856,374
Municipal Pension Plan	6,342,131
MWL Demolition Ltd	60,345
N.A.T.S. Nursery Ltd	32,244
National Energy Equipment Inc	44,767
North Arm Machine Ltd	34,402
Nutrien Ag Solutions (Canada) Inc	28,784
OneTEAM Sports Group dba SoccerX	47,186
Onsite Engineering Ltd	84,766
Open Road Auto Group Ltd (Toyota)	61,421
Overdrive Inc	67,196
Pacific Blue Cross	2,294,147
Pacific Coast Heavy Truck Group	64,259
Pacific Coast Icemaking	25,555
Paladin Security Group Ltd	105,787
Paladin Technologies	102,603
Palmieri Bros. Paving Ltd	729,026
PBX Engineering Ltd	41,357
PerfectMind Inc DBA Xplor Recreation	36,372
Phoenix Drug & Alcohol Recovery and Education Society	294,234
Pop-A-Lock Lower Mainland	42,179
Port Moody Arts Centre	328,464
Port Moody Heritage Society	246,510
Port Moody Seniors Friendship Society	34,760
PRIMECorp	96,410
Prism Engineering Limited	69,032
Profire Emergency Equipment Inc	71,492
PW Trenchless Construction Inc	6,501,407
R.F. Binnie & Associates Ltd	252,601
Ram Engineering Ltd	28,607
Raybern Erectors Ltd	44,332
Receiver General For Canada	11,898,278
Revi's Cleaning Services	51,975
Ricoh Canada	110,685
Rocky Mountain Phoenix Inc	25,825
Rogers Wireless	287,804
Rollins Machinery Ltd	419,458
Roper Greyell LLP	73,559
Royal Bank of Canada	57,121
Safetek Emergency Vehicles Ltd	1,616,316

Name	Payment
Sandpiper Contracting	3,216,506
Scooby's Dog Waste Removal Service Ltd	43,875
Scottish Line Painting	142,492
Shaw Cablesystems	26,555
Sigma Safety Corp	75,609
SirsiDynix (Canada) Inc	33,272
Softchoice LP	54,060
SolidCAD	27,042
Spanmaster Structures Ltd	128,098
Spannovation Consulting Limited	65,931
Specimen Trees	31,197
Star Illuminations (Holiday Lights)	38,997
Star West Petroleum	30,081
Sullivan, Sheila M.	26,103
Suncor Energy Products Partnership	625,641
Teapot Consulting	26,532
Telus Communications	99,854
Terrafirma Industries Ltd	46,760
The Progressive Housing Society	221,287
TNT Crane & Rigging Canada Inc	47,558
Treeko Contracting Ltd	145,847
Tri-City Fencing Academy	29,062
Tri-City Power Equipment	42,105
Uniform Works Limited	32,587
Unit4 Business Software Corporation	257,071
United Library Services Inc	174,538
Universal Access Design Inc	25,599
Uniweld Services (2007) Ltd	40,189
Urban Systems	87,759
Vancouver Island Tree Services Ltd	70,665
Vancouver Pile Driving Ltd	696,959
VDZ+A Consulting Inc	53,241
Vimar Equipment	60,788
Vulcan Mechanical Ltd	30,827
Wallin Enterprises Inc	44,540
Waste Connections of Canada	147,064
Webir Automation & Controls Services Ltd	75,285
West-Can Auto Parts Ltd	62,012
Western Integrated Electrical Ltd	194,945
Western Weed Control (1980) LTD	48,379
Whipcord Edge Data Centers Inc	46,410
Wood Projects Ltd	458,993
Wood Wyant Inc	36,015
Worksafe BC	1,305,655
WSP Canada Inc	251,222
Suppliers (Greater than \$25,000)	75,072,826
Total Suppliers (Less than \$25,000)	4,587,673
Grand Total Supplier Payments	79,660,499

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(c).

The schedule of payments made for the provision of goods and services is not stated in the same format as the financial statements; therefore, there is no reconciliation.

City of Port Moody
Statement of Payments of Grants or Contributions
For the Year Ended December 31, 2023

Prepared under the Financial Information Regulation, Schedule 1, Section 7(2)(b).

Name	Payment
Golden Spike Days Society	\$42,325
Total Grants and Contributions (Greater than \$25,000)	\$ 42,325
Total Grants and Contributions (Less than \$25,000)	\$ 53,450
Grand Total Grants and Contributions	\$ 95,775

City of Port Moody
Statement of Financial Information Approval
For the Year Ended December 31, 2023

Prepared under the Financial Information Regulation, Schedule 1, Section 9(2).

The undersigned represents the General Manager, Finance and Technology Department for the City of Port Moody and approves all the Statements and Schedules included in this Statement of Financial Information, produced under the Financial Information Act.



Paul Rockwood CPA, CGA, CRM
General Manager, Finance and Technology Department
May 31, 2024

City of Port Moody
Statement of Financial Information – Management Report
For the Year Ended December 31, 2023

Prepared under the Financial Information Regulation, Schedule 1, Section 9(3).

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through a committee of Council. Council meets with management weekly throughout the year and with the external auditors once per year.

The General Manager, Finance and Technology Department has the responsibility for assessing the management systems and practices of the City.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination includes a review and evaluation of the City's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to Council and meet with it once per year to review the audit results.



Paul Rockwood CPA, CGA, CRM
General Manager, Finance and Technology Department
May 31, 2024