



# City of Port Moody

## 2020 BUDGET BREAKDOWN

The City is proposing to collect **\$45,077,000** in property taxes

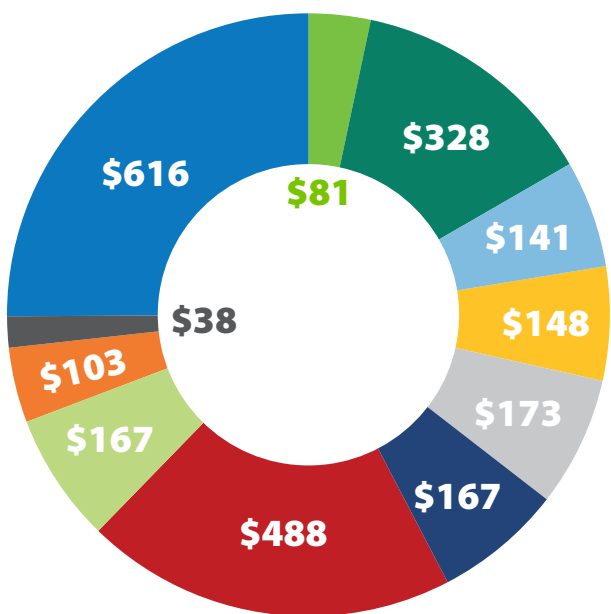
The proposed tax increase is **3.7%**.  
An average family home would see a **\$112 (\$2.15 per week)** increase in their property taxes for 2020.

Here’s what it would cost an average\* household to run the City in 2020:

<div>City Administration</div> <div></div> <div>\$81</div> <div>(+\$7 from 2019)</div>	<div>Community Services</div> <div></div> <div>\$328</div> <div>(+\$17 from 2019)</div>	<div>Corporate Services</div> <div></div> <div>\$141</div> <div>(+6 from 2019)</div>	<div>Engineering and Operations</div> <div></div> <div>\$148</div> <div>(+\$5 from 2019)</div>	<div>Environment and Parks</div> <div></div> <div>\$173</div> <div>(+\$21 from 2019)</div>	<div>Finance and Technology</div> <div></div> <div>\$167</div> <div>(+\$9 from 2019)</div>
<div>Fire Rescue</div> <div></div> <div>\$488</div> <div>(+\$28 from 2019)</div>	<div>Fiscal Services</div> <div></div> <div>\$167</div> <div>(-\$15 from 2019)</div>	<div>Port Moody Public Library</div> <div></div> <div>\$103</div> <div>(+\$3 from 2019)</div>	<div>Planning and Development</div> <div></div> <div>\$38</div> <div>(+\$1 from 2019)</div>	<div>Port Moody Police</div> <div></div> <div>\$616</div> <div>(+\$30 from 2019)</div>	

The 2020 cost for an average household for all City services is **\$2,450**

\* The average property assessment for a Port Moody home is \$942,000 in 2020



Here’s how the pie is sliced:

- City Administration
- Community Services
- Corporate Services
- Engineering and Operations
- Environment and Parks
- Finance and Technology
- Fire Rescue
- Fiscal Services\*\*
- Port Moody Public Library
- Planning and Development
- Port Moody Police

\*\*e.g. asset levy, reserves, debt servicing, employer health tax