

Corporate Policy

100 Newport Drive, Port Moody, BC, V3H 5C3, Canada
Tel 604.469.4500 • Fax 604.469.4550 • www.portmoody.ca

Section:	Social Planning	10
Sub-Section:	Affordable Housing	5080
Title:	Strata Conversion Policy	02

Related Policies

Number	Title
10-5080-01	Affordable Housing Reserve Fund - Guidelines for Allocation of Funds

Approvals

Approval Date: June 7, 2016	Resolution # RC16/231
Amended:	Resolution #
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Corporate Policy Manual

Strata Conversion Policy

Strata Conversion Policy

It is acknowledged, as set out under Section 242 of the *Strata Property Act*, that a property owner has the right to apply for a strata conversion of their property. However, given that Section 242(6)(a) of the *Strata Property Act* states that Council must consider the priority of rental accommodation over privately-owned housing in the area, and that as Council seeks to prioritize the preservation of rental accommodation over privately-owned housing, should an application be received to convert an existing rental building of three (3) units or more to strata title, Council would not in all likelihood approve the application.

Monitoring/Authority

This policy will be reviewed on an annual basis by the City's Planning Division to ensure its effectiveness and compliance with evolving best practices.