

CITY OF PORT MOODY, BRITISH COLUMBIA

2018
*Statement of
Financial Information*

FOR THE YEAR ENDED DECEMBER 31, 2018
IN COMPLIANCE WITH THE FINANCIAL INFORMATION ACT OF BRITISH COLUMBIA

City of Port Moody
Statements and Schedules of Financial Information
For the Year Ended December 31, 2018

Financial Information Regulation
Schedule 1

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City of Port Moody
Statement of Assets and Liabilities
For the Year Ended December 31, 2018

Prepared under the Financial Information Regulation, Schedule 1, Section 2.

STATEMENT OF FINANCIAL POSITION

YEAR ENDED DECEMBER 31, 2018, WITH COMPARATIVE FIGURES FOR 2017

	<u>2018</u>	<u>2017</u>
Financial Assets:		
Cash	\$ 26,260,309	\$ 27,832,640
Investments (Note 2)	44,862,000	36,646,333
Accounts receivable (Note 3)	4,609,527	5,428,873
	<u>75,731,836</u>	<u>69,907,846</u>
Financial Liabilities:		
Accounts payable and accrued liabilities (Note 4)	5,764,120	6,612,540
Refundable deposits (Note 5)	4,063,804	3,077,570
Other liabilities (Note 6)	7,086,003	6,794,998
Deferred revenue (Note 7)	5,230,712	5,026,506
Capital lease obligation (Note 8)	745,582	74,634
Debt (Note 9)	21,227,439	16,980,141
Development levies (Note 10)	8,562,389	7,067,876
	<u>52,680,049</u>	<u>45,634,265</u>
Net Financial Assets	23,051,787	24,273,581
Non-Financial Assets:		
Tangible capital assets (Note 11)	673,362,848	666,823,527
Prepaid expenses	392,527	542,205
Inventory	178,940	164,654
	<u>673,934,315</u>	<u>667,530,386</u>
Accumulated Surplus (Note 12)	<u><u>\$ 696,986,102</u></u>	<u><u>\$ 691,803,967</u></u>

City of Port Moody
Statement of Operations
For the Year Ended December 31, 2018

Prepared under the Financial Information Regulation, Schedule 1, Section 3.

CONSOLIDATED STATEMENT OF OPERATIONS
YEAR ENDED DECEMBER 31, 2018, WITH COMPARATIVE FIGURES FOR 2017

	<u>2018 Budget</u>	<u>2018</u>	<u>2017</u>
	(Note 1(i))		
Revenue			
Taxes			
Real property	\$ 41,596,088	\$ 41,641,494	\$ 39,506,691
Private utility companies	445,770	445,770	460,509
	<u>42,041,858</u>	<u>42,087,264</u>	<u>39,967,200</u>
Payments in lieu of taxes	300,600	299,811	294,280
Services to other governments	45,000	51,433	49,812
Sale of services			
Environmental health services	2,817,750	2,934,487	2,713,332
Recreational and cultural services	3,507,698	3,894,011	3,900,017
Sewer utility fees and charges	6,266,878	6,473,846	6,207,796
Water utility fees and charges	6,873,369	7,233,540	6,859,270
Other revenue (Note 15)	1,429,934	3,628,299	2,927,203
Investment Income	682,042	1,073,059	905,961
Contributed assets	-	-	2,047,780
Transfers from other governments (Note 16)	3,903,971	3,857,705	4,830,232
Private contributions	9,147	1,850,279	282,630
Development levies utilized (Note 10)	145,595	111,682	38,493
	<u>68,023,842</u>	<u>73,495,416</u>	<u>71,024,006</u>
Expenses (Note 17)			
Corporate Administration	8,803,711	7,694,203	7,490,194
Development Services	2,295,276	2,826,756	1,934,187
Community Services	10,770,665	11,365,741	10,669,573
Engineering & Operations	8,797,458	9,460,482	7,991,511
Environment & Parks	4,028,782	3,830,480	3,322,233
Library Services	2,207,858	2,002,886	1,980,517
Police Services	11,628,802	11,363,136	10,469,820
Fire Services	8,301,513	8,194,707	7,817,289
Sewer & Drainage Utility	5,870,735	5,320,396	4,857,973
Water Utility	6,364,735	6,254,494	5,960,592
	<u>69,069,535</u>	<u>68,313,281</u>	<u>62,493,889</u>
Annual Surplus (deficit)	(1,045,693)	5,182,135	8,530,117
Accumulated Surplus, beginning of year	691,803,967	691,803,967	683,273,850
Accumulated Surplus, end of year (Note 12)	<u>\$ 690,758,274</u>	<u>\$ 696,986,102</u>	<u>\$ 691,803,967</u>

City of Port Moody

Schedule of Debts

For the Year Ended December 31, 2018

Prepared under the Financial Information Regulation, Schedule 1, Section 4.

The City obtains debt instruments through the MFA pursuant to security issuing bylaws under authority of the Community Charter to finance certain capital expenditures. Sinking fund balances managed by the MFA are offset against related long-term debt. Gross amounts for the debt and the amount for repayments and actuarial adjustments are as follows:

Bylaw Number	Purpose	Maturity Date	Interest Rate	Authorized	Repayments and Actuarial Adjustments		
					2018	2017	
2679	Police building debt	2026	1.75%	\$ 3,000,000	\$ 1,556,248	\$ 1,443,752	\$ 1,603,197
2878	Fire Hall #1 building debt	2042	3.40%	6,000,000	730,129	5,269,871	5,403,794
2878	Fire Hall #1 building debt	2043	3.15%	3,000,000	298,198	2,701,802	2,766,209
3018	Capital Remedial Works	2043	3.20%	10,500,000	-	10,500,000	-
				<u>\$ 22,500,000</u>	<u>\$ 2,584,575</u>	<u>\$ 19,915,425</u>	<u>\$ 9,773,200</u>
Temporary Borrowing							
3018	Capital Remedial Works	2018	1.94%	-	-	-	5,700,000
				<u>-</u>	<u>-</u>	<u>-</u>	<u>\$ 15,473,200</u>

As a condition of these borrowings, a portion of the debenture proceeds is withheld by the MFA in a Debt Reserve Fund. The City also executes demand notes in connection with each debenture. These demand notes are contingent in nature and are not reflected in the accounts. The details of the debt reserve fund and contingent demand notes at December 31, 2018 are as follows:

Purpose	Cash Deposits	Demand Notes
Police building debt	\$ 30,000	\$ 90,273
Fire Hall #1 building debt	60,000	95,490
Fire Hall #1 building debt	30,000	43,995
Capital Remedial Works	105,000	206,996
	<u>\$ 225,000</u>	<u>\$ 436,754</u>

The cash deposits are included as part of accounts receivable on the Statement of Financial Position.

Resolution	Purpose	Term (months)	Interest Rate	Principal	Payment	2018	2017
B006800080510	Vehicles	60	Variable	\$ 416,476	\$ 55,142	\$ 361,334	\$ 376,512
FC15/070	Equipment	48	Variable	264,663	236,223	28,440	95,205
B006800100311	Vehicles	60	Variable	60,656	25,293	35,363	46,982
B006800150114	Vehicles	9	Variable	10,721	10,721	-	2,404
B006800160614	Vehicles	60	Variable	452,225	57,360	394,865	430,437
B006800170614	Vehicles	60	Variable	593,548	101,536	492,012	555,401
				<u>\$ 1,798,289</u>	<u>\$ 486,275</u>	<u>\$ 1,312,014</u>	<u>\$ 1,506,941</u>

Total By-Law Debt	\$ 19,915,425	\$ 15,473,200
Other Loans	1,312,014	1,506,941
	<u>\$ 21,227,439</u>	<u>\$ 16,980,141</u>

Future principal repayments and actuarial adjustments on net outstanding debt over the next five years and thereafter are as follows

2019	\$ 703,346
2020	678,420
2021	680,828
2022	672,290
2023	671,963
Thereafter	9,815,737
Actuarial Adjustment	8,004,855
	<u>\$ 21,227,439</u>

The City paid \$481,687 in gross interest on long-term debt during the year (2017 - \$289,314).

City of Port Moody
Schedule of Guarantee and Indemnity Agreements
For the Year Ended December 31, 2018

Prepared under the Financial Information Regulation, Schedule 1, Section 5.

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

City of Port Moody
Schedule of Remuneration and Expenses
For the Year Ended December 31, 2018

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(a).

Council					
Name	Position	Tax Free Allowance	Base Salary	Taxable Benefits	Expenses
Clay, Mike	Mayor	26,880	53,760	1,009	6,714
Dilworth, Diana	Councillor	11,696	23,943	723	11,583
Junker, Barbara	Councillor	10,436	21,422	232	6,420
Lahti, Meghan	Councillor	11,696	23,943	273	10,242
Lubik, Amy	Councillor	1,306	2,611	89	700
Madsen, Hunter	Councillor	11,696	23,943	723	6,038
Milani, Steve	Councillor	1,306	2,611	78	1,606
Royer, Zoe	Councillor	11,696	23,943	723	9,049
Vagramov, Robert	Councillor	10,391	23,381	645	5,025
Vagramov, Robert	Mayor	3,363	4,676	129	4,186
Total		100,467	204,233	4,623	61,563

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b).

Staff (Greater than \$75,000)				
Name	Position	Remuneration¹	Tax Benefits & Payouts²	Expenses
Allan, David	Operations	75,546	3,697	175
Allan, Doug	Development Planning	94,878	-	1,636
Allen, John	Fire Rescue	124,345	19,879	3,324
Armstrong, Joshua	Operations	78,653	596	60
Balbino, Roy	Facilities	78,486	299	433
Bandara, Shashi	Engineering	81,664	1,090	1,790
Bartko, Tony	Building, Bylaw & Licensing	96,385	874	543
Baxter, Michael	Facilities	87,299	2,330	350
Bekar, Cole	Fire Rescue	106,777	9,332	586
Bilodeau, Deavon	Operations	76,379	1,252	2,198
Blaxland, Mark	Fire Rescue	116,936	7,301	998
Bleasdale, Jim	Fire Rescue	131,852	12,231	1,078
Boechler, Chris	Operations	82,359	3,638	2,011
Boechler, Michael	Fire Rescue	103,740	1,162	160
Boel, Andre	Policy Planning	153,388	2,174	2,196
Boisvert, Conrad	Sanitary Sewer	78,525	672	1,931
Borthwick, Burke	Sanitary Sewer	81,046	941	245
Braich, Raman	Information Services	125,353	1,376	2,644
Brown, Corene	Library	77,588	578	170
Burgess, Jordan	Operations	90,457	1,163	3,534
Butt, Kevin	Fire Rescue	103,870	6,411	104
Chambers, Trevor	Fire Rescue	108,312	9,357	1,017
Cochran, Jill	City Manager	76,912	586	492
Coelho, Mario	Information Services	74,972	1,971	2,194
Cornish, Michael	Fire Rescue	126,496	2,760	-
Coulson, Ron	Fire Rescue	161,734	2,974	3,207
Cusano, Nick	Sanitary Sewer	82,631	1,030	2,651
De Paoli, Mary	Policy Planning	117,927	4,386	2,631

¹ Remuneration includes base salary, acting pay and overtime

² Taxable benefits and payouts include MSP, group life insurance and other allowances as well as one time payments (ie. banked vacation and gratuity).

Name	Position	Remuneration	Tax Benefits &	
			Payouts	Expenses
Dekoven, Michael	Library	117,720	1,834	814
Dennis, Jeff	Fire Rescue	129,870	1,226	-
Deppiesse, Deanne	Parks	95,532	1,318	2,694
Donahue, Mitchell	Fire Rescue	101,865	13,494	366
Doud, Tyler	Fire Rescue	109,764	1,159	205
Dougan, Greg	Fire Rescue	107,614	2,219	443
Douglas, Lesley	Environmental Services	156,574	4,285	2,617
Dynie, Steven	Fire Rescue	101,017	4,862	2,590
Eliakis, Katerina	Finance	74,039	1,463	587
Ewonus, Steven	Operations	78,225	431	191
Findlay, Craig	Fire Rescue	115,058	717	2,899
Finlay, Jeff	Fire Rescue	83,010	6,250	-
Frei, Kurt	Environmental Services	73,460	2,532	1,672
Fusco, Paolo	Operations	77,201	1,181	-
Ganske, Tyson	Finance	114,729	868	5,485
Gervan, Christine	Finance	70,790	4,789	4,796
Guerin, Catherine	Human Resources	84,969	1,539	347
Hadden, Greg	Fire Rescue	114,895	1,167	648
Halpin, Mark	Engineering	89,372	1,618	2,245
Harper, Jason	Fire Rescue	141,040	2,129	4,306
Heaven, Kirk	Fire Rescue	99,303	3,581	3,016
Hooton, Michael	Fire Rescue	114,068	1,167	205
Ieraci, Domenico	Engineering	105,011	1,647	2,422
Ionescu, Catalin	Facilities	86,237	963	491
Jain, Devin	Cultural Services	107,879	1,307	3,417
Jamieson, Brodie	Fire Rescue	107,204	3,860	1,834
Jaques, Scott	Communications and Engagement	76,973	2,020	1,526
Jarvie, Chris	Development Planning	76,635	1,200	566
Jenkins, Isaac	Fire Rescue	83,767	1,108	-
Jones, Kevin	Development Planning	88,284	968	517
Judd, Stephen	Engineering	131,728	1,991	4,207
Knittle, Shane	Fire Rescue	109,971	2,384	-
Kolby, Patrik	Building, Bylaw & Licensing	74,247	808	-
LaCroix, Jim	Recreation	118,490	1,826	2,953
Leblanc, Paul	Operations	108,316	1,754	6,182
Little, Jeff	Operations	117,337	1,832	2,178
Locke, Dorian	Fire Rescue	103,221	252	-
Lodge, Rosemary	Communications and Engagement	122,129	961	3,901
Lombardo, Jeffrey	Operations	82,573	1,590	191
MacDuff, George	Engineering	108,400	1,748	260
MacLeod, Robyn	Building, Bylaw & Licensing	122,330	1,816	2,785
Maginnis, David	Fire Rescue	109,177	7,522	425
Mai, Guan Hua	Finance	85,064	241	1,001
Malchuk, Sandra	Human Resources	107,301	1,757	1,041
Martic, Marko	Information Services	79,154	949	3,022
McCreedy, Virginia	Library	78,419	223	453
McKinlay, Stephen	Fire Rescue	94,688	4,189	-
McMillan, Kelly	Operations	94,448	2,358	4,760
Moi, Jeffrey	Engineering	152,290	1,387	1,480
Muccillo, Ernesto	Operations	80,836	1,778	-
Nall, Robbie	Parks	85,089	1,522	4,182
O'Brien, Steve	Fire Rescue	109,275	2,893	205
O'Grady, Jordan	Operations	82,222	1,179	778
Orgar, Ayumi	Finance	85,804	6,370	2,800
Parker, Gordon	Fire Rescue	51,279	38,830	686
Parnell, Angela	Human Resources	165,511	5,124	3,864
Patterson, William	Fire Rescue	132,466	14,107	2,227
Pavan, Ryan	Water	76,292	1,687	593
Pavicic, Luka	Fire Rescue	101,965	6,705	755

Name	Position	Remuneration	Tax Benefits &	
			Payouts	Expenses
Perrett, Wade	Fire Rescue	115,251	6,260	425
Peters, Ryan	Fire Rescue	99,804	709	-
Piffer, David	Fire Rescue	135,644	1,226	190
Quarto, Frank	Fire Rescue	103,714	1,167	3,556
Robinson, Bradley	Fire Rescue	105,900	1,197	-
Rockwood, Paul	Finance	170,938	8,275	4,806
Rose, Doug	Parks	113,604	4,350	1,733
Russell, Joan Lynne	Library	87,892	5,097	-
Rutherford, Virgelene	Human Resources	131,934	4,513	7,787
Saunders, Marc	Library	100,636	1,382	643
Savoie, Tim	City Manager	214,247	11,337	9,130
Scallion, Jeffrey	Fire Rescue	100,326	402	-
Shelfey, Michael	Fire Rescue	142,444	1,239	3,289
Shermer, Dorothy	Legislative Services	123,618	1,366	1,496
Shoucair, Robert	Fire Rescue	121,924	4,769	457
Sinclair, Cameron	Fire Rescue	98,054	12,533	-
Skopliak, Tyler	Parks	77,942	814	2,255
Smedegaard, Steven	Parks	81,235	1,569	613
Smith, Matt J	Cultural Services	75,670	1,349	499
Stevens, Dave	Facilities	107,553	1,751	446
Stevens, Jenna	Facilities	80,281	1,301	5,801
Stewart, Douglas	Fire Rescue	133,488	1,226	995
Suzukovich, Rob	Fire Rescue	133,898	5,860	3,913
Takahashi, Tracey	Legislative Services	103,141	1,665	2,655
Taylor, Andrew	Fire Rescue	104,680	2,448	95
Tindle, Elaine	Human Resources	88,707	1,459	811
Van, Robert	Fire Rescue	120,415	2,384	2,348
Velthuiszen, Jennifer	Finance	110,341	1,749	2,427
Watt, Christopher	Fire Rescue	103,640	14,424	-
Webster, Jason	Fire Rescue	108,561	1,159	-
Welsh, Trevor	Building, Bylaw & Licensing	85,550	943	2,934
Wiles, Dave	Operations	87,019	2,142	18
Williams, Joffre	Fire Rescue	106,834	3,343	-
Williamson, Stephanie	City Manager	74,261	1,039	82
Zanon, Kate	Comm Serv Admin	149,773	1,795	2,969
Total Staff (Greater than \$75,000)		12,866,005	409,644	199,488

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(c).

Total Staff (Less than \$75,000)	10,775,970	145,140	86,829
Grand Total Staff	23,641,975	554,783	286,317

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(d).

Employee remuneration numbers are not stated in the same format as the Statement of Operations; therefore, there is no reconciliation.

Prepared under the Financial Information Regulation, Schedule 1, Section 6(6).

2018 Employer portion of Canada Pension Plan	\$ 968,856
2018 Employer portion of Employment Insurance	\$ 432,095

City of Port Moody
Statement of Severance Agreements
For the Year Ended December 31, 2018

Prepared under the Financial Information Regulation, Schedule 1, Section 6(7).

There were no severance agreements under which payment commenced between the City of Port Moody and its non-unionized employees during fiscal year 2018.

City of Port Moody
Schedule of Suppliers of Goods or Services
For the Year Ended December 31, 2018

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a).

Suppliers (Greater than \$25,000)	
Name	Payment
A.W. Fireguard Supplies (1991) Ltd	49,100
Airstream Heating & Air Conditioning	229,256
Amazon	27,526
Arctig Fabricating and Welding Ltd	115,665
Associated Engineering (B.C.) Ltd	237,818
Associated Fire Safety Equipment	71,285
ATS Productions Ltd	69,370
ATS Traffic British Columbia Ltd	96,126
B & J Parts Ltd	64,582
Badger Daylighting LP	26,976
BC Hydro	1,204,737
BC Libraries Cooperative	37,687
BCRS Road Safe Inc	64,144
Blackrete Paving Ltd	88,995
Canada Post	35,045
Canadian Pacific Railway Company	34,660
Cartel Communication Systems Inc	45,550
Cascade Raider Holdings Ltd	57,503
CIMCO Refrigeration Ltd	205,194
City of Coquitlam	87,214
City of Vancouver	27,001
ClearTech Industries Inc	39,110
Cobra Electric	449,318
Colliers Project Leaders Inc	358,973
Coquitlam Signs	60,367
Corporate Express Canada Inc	79,081
Creative Door Services Ltd	33,855
Crocker Equipment Co Ltd	25,183
Crosstown Metal Industries Ltd	266,087
CTH Systems Inc	38,216
CVS Midwest Tape LLC	35,960
Dell Canada Inc	36,715
Design Roofing & Sheet Metal Ltd	70,042
DS Tactical	41,792
Ecomm, Emergency Communications	810,878
Election Systems & Software Canada, ULC	33,075
Elemental Architecture and Interiors Inc	31,605
Eric Vance & Associates	70,691
eSCRIBE Software Ltd	33,096
eSolutions Group	28,577
ESRI Canada Ltd	58,310
Eurovia British Columbia Inc	546,782
Falcon Equipment Ltd	29,292
Finning (Canada)	239,232
First Truck Centre Vancouver Inc	317,052
Foreseeson Technology Inc	57,688
Fortis	151,354
Fraser Valley Refrigeration Ltd	82,376
Garda Canada Security Corp	54,501
Gibson Waterworks Supply Inc	46,814

Name	Payment
Golder Associates Ltd	30,107
Greater Vancouver Regional District	626,485
Greater Vancouver Sewerage & Drainage	248,648
Greater Vancouver Water District	3,651,375
Guillevin International Co	29,374
Hallmark Cleaners	33,924
Harris & Co	46,082
Harvest Fraser Richmond Organics	219,308
Hodgson King & Marble Ltd	88,208
Hughes Trucking Ltd	28,079
Ice Development Ltd	6,649,468
Inland Kenworth	68,436
Integrated Direct Response Services	26,850
Interpave Precast Systems Ltd	36,750
Investors Group Financial Services, Inc	49,838
Ipsos LP	25,200
ISL Engineering and Land Services	387,864
Jack Cewe Ltd	444,230
JIBC	30,143
Jonathan Morgan & Company Ltd	94,930
Kasian Architecture Interior Design & Planning Ltd	26,205
Keller Equipment Supply Ltd	29,587
Kerr Wood Leidal	285,557
King Hoe Excavating Ltd	145,694
Kingston Construction Ltd	616,257
KPMG LLP	41,318
LAT Div of Lafarge Canada Inc	573,662
Latent Forensic Services Inc	26,782
LDR Engineering Group	391,947
Leaders InsuranceAuto	229,123
Lidstone & Company	62,060
London Life Insurance Company	30,322
Mainland Construction Materials (formerly Winvan)	285,569
Mainroad Lower Mainland Contracting	116,949
Mainroad Maintenance Products LP	78,325
Manulife Financial	171,755
Mar-Tech Underground Services Ltd	45,972
Matcon Civil Constructors Inc	55,965
Mcelhanney Consulting Services Ltd	156,529
Medical Service Plan	182,157
Metro Motors Ltd	209,386
Microserve	87,555
Moneris	175,698
Morrison Hershfield Ltd	85,169
Municipal Insurance Association	535,954
Municipal Pension Plan	5,834,658
Municipal Finance Authority	336,360
Murdy & McAllister	223,983
Nutrien Ag Solutions (Canada) Inc	36,998
Opus Interational Consultants (Canada) Ltd	102,127
Organized Crime Agency of BC (OCABC)	29,559
Orkin Canada	31,418
Pacific Blue Cross	1,198,945
Parkland Refining (B.C.) LTD.	448,871
PerfectMind Inc	36,355
Platinum Stone Contracting Ltd	68,948
PMY Consulting Ltd	124,144
Port Moody Arts Centre	132,848

Name	Payment
Port Moody Golden Spike Days Society	36,908
Port Moody Heritage Society	190,408
PRIMECorp	67,441
R.F. Binnie & Associates Ltd	105,881
Receiver General of Canada	9,191,230
Revi's Building Maintenance Ltd	64,260
Ricoh Canada	110,799
Rocky Mountain Phoenix	101,618
Rogers Communications Inc	116,896
Rollins Machinery Ltd	751,126
Royal Printers Ltd	25,042
Sandpiper Contracting	1,652,350
Sartori Environmental Inc	30,382
Scottish Line Painting	69,656
Seal Tec Industries Ltd	105,265
Sheehan Plumbing & Heating Ltd	33,447
Sigma Safety Corp	53,443
Smiths Detection Montreal Inc	39,530
Softchoice LP	64,198
Standard Electric BC Ltd	322,330
Star Illuminations	33,169
Steinfeld, Chelsea (Epic Safety Consulting)	76,965
Sunbelt Rentals of Canada, Inc	27,924
Telus Communications	119,344
The Tri-City News	76,645
Treeko Contracting Ltd	43,391
Tree-Mendous Arb Care	188,032
Tri-City Fencing Academy	66,890
Unit4 Business Software	296,512
United Library Services Inc	164,065
Universal Coach Line	39,102
Urban Systems	50,974
Valley Traffic Systems Inc	28,448
Valmont West Coast Engineering Group Ltd	25,070
Veritiv Canada Inc	89,579
Vimar Equipment	339,771
Waste Connections of Canada (formerly Progressive Waste)	134,122
Western Safety Products Ltd	30,171
Western System Controls Ltd	32,869
Western Weed Control (1980) Ltd	44,940
Westport Construction Group Inc	83,244
Westwood Tire Service Ltd	26,909
Worksafe BC	630,670
Zeemac Vehicle Lease Ltd	32,719
ZLC Financial Group	31,548
Suppliers (Greater than \$25,000)	48,912,751
Total Suppliers (Less than \$25,000)	4,660,382
Grand Total Supplier Payments	53,573,132

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(c).

The schedule of payments made for the provision of goods and services is not stated in the same format as the financial statements; therefore, there is no reconciliation.

City of Port Moody
Statement of Payments of Grants or Contributions
For the Year Ended December 31, 2018

Prepared under the Financial Information Regulation, Schedule 1, Section 7(2)(b).

Total Grants and Contributions (Greater than \$25,000)	\$ 30,130
Total Grants and Contributions (Less than \$25,000)	\$ 71,672
Grand Total Grants and Contributions	\$ 101,802

City of Port Moody
Statement of Financial Information Approval
For the Year Ended December 31, 2018

Prepared under the Financial Information Regulation, Schedule 1, Section 9(2).

The undersigned represents the General Manager, Finance and Technology Department for the City of Port Moody and approves all the Statements and Schedules included in this Statement of Financial Information, produced under the Financial Information Act.

A handwritten signature in black ink, appearing to read 'P. Rockwood', is written above a solid horizontal line.

Paul Rockwood, CPA, CGA, CRM
General Manager, Finance and Technology Department
June 7, 2019

City of Port Moody
Statement of Financial Information – Management Report
For the Year Ended December 31, 2018

Prepared under the Financial Information Regulation, Schedule 1, Section 9(3).

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through a committee of Council. Council meets with management weekly throughout the year and with the external auditors once per year.

The General Manager, Finance and Technology Department has the responsibility for assessing the management systems and practices of the City.

The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination includes a review and evaluation of the City's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to Council and meet with it once per year to review the audit results.

On behalf of the City of Port Moody



Paul Rockwood, CPA, CGA, CRM
General Manager, Finance and Technology Department
June 7, 2019