

CITY OF PORT MOODY, BRITISH COLUMBIA

**2017**  
*Statement of  
Financial Information*

FOR THE YEAR ENDED DECEMBER 31, 2017  
IN COMPLIANCE WITH THE FINANCIAL INFORMATION ACT OF BRITISH COLUMBIA

**City of Port Moody**  
**Statements and Schedules of Financial Information**  
**For the Year Ended December 31, 2017**

**Financial Information Regulation**  
**Schedule 1**

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**City of Port Moody**  
**Statement of Assets and Liabilities**  
**For the Year Ended December 31, 2017**

Prepared under the Financial Information Regulation, Schedule 1, Section 2.

**Statement of Financial Position**  
*Year ended December 31, 2017, with comparative figures for 2016*

	2017	2016
<b>Financial Assets:</b>		
Cash	\$ 27,832,640	\$ 42,467,183
Investments (Note 2)	36,646,333	19,854,577
Accounts receivable (Note 3)	5,428,873	3,679,140
	<b>69,907,846</b>	<b>66,000,900</b>
<b>Financial Liabilities:</b>		
Accounts payable and accrued liabilities (Note 4)	6,612,540	4,085,754
Refundable deposits (Note 5)	3,077,570	2,717,958
Other liabilities (Note 6)	6,794,998	6,776,577
Deferred revenue (Note 7)	5,026,506	4,818,215
Capital lease obligation (Note 8)	74,634	1,205,556
Debt (Note 9)	16,980,141	10,731,251
Development levies (Note 10)	7,067,876	6,938,588
	<b>45,634,265</b>	<b>37,273,899</b>
<b>Net Financial Assets</b>	<b>24,273,581</b>	<b>28,727,001</b>
<b>Non-Financial Assets:</b>		
Tangible capital assets (Note 11)	666,823,527	653,946,406
Prepaid expenses	542,205	465,040
Inventory	164,654	135,403
	<b>667,530,386</b>	<b>654,546,849</b>
<b>Accumulated Surplus (Note 12)</b>	<b>\$ 691,803,967</b>	<b>\$ 683,273,850</b>

**City of Port Moody**  
**Statement of Operations**  
**For the Year Ended December 31, 2017**

Prepared under the Financial Information Regulation, Schedule 1, Section 3.

**Statement of Operations**

*Year ended December 31, 2017, with comparative figures for 2016*

	2017 Budget	2017	2016
<b>Revenues</b>			
	<i>(Note 1(i))</i>		
Taxes			
Real property	\$ 39,444,982	\$ 39,506,691	\$ 36,150,461
Private utility companies	460,509	460,509	462,669
	<b>39,905,491</b>	<b>39,967,200</b>	36,613,130
Payment in lieu of taxes	291,627	294,280	1,660,882
Services to other governments	38,000	49,812	54,382
Sale of services			
Environmental health services	2,635,796	2,713,332	2,605,838
Recreational and cultural services	3,383,943	3,900,017	3,841,247
Sewer utility fees and charges	6,043,314	6,207,796	6,062,676
Water utility fees and charges	6,628,629	6,859,270	6,562,668
Other revenue (Note 15)	2,140,730	3,833,164	3,579,913
Contributed assets	-	2,047,780	-
Transfers from other governments (Note 16)	5,290,465	4,830,232	2,551,900
Private contributions	-	282,630	176,816
Development levies utilized (Note 10)	72,384	38,493	32,433
<b>Total Revenues</b>	<b>66,430,379</b>	<b>71,024,006</b>	63,741,885
<b>Expenses (Note 17)</b>			
Corporate Administration	7,154,543	6,808,803	6,749,209
Development Services	1,865,199	1,934,187	2,031,088
Community Services	11,072,422	10,669,573	10,349,282
Engineering & Operations	8,203,583	7,991,511	7,261,762
Environment & Parks	3,668,016	3,322,233	2,715,735
Library	2,101,105	1,980,517	1,859,471
Police	11,193,597	10,469,820	10,397,889
Fire	7,884,208	7,817,289	7,308,920
Fiscal Services General	1,203,439	689,633	974,751
Sewer & Drainage Utility Fund	5,756,986	4,854,629	4,592,758
Water Utility Fund	6,309,290	5,955,694	5,513,774
<b>Total Expenses</b>	<b>66,412,388</b>	<b>62,493,889</b>	59,754,639
<b>Annual Surplus</b>	<b>17,991</b>	<b>8,530,117</b>	3,987,246
<b>Accumulated Surplus, beginning of year</b>	<b>683,273,850</b>	<b>683,273,850</b>	679,286,604
<b>Accumulated Surplus, end of year (Note 12)</b>	<b>\$ 683,291,841</b>	<b>\$ 691,803,967</b>	\$ 683,273,850

# City of Port Moody Schedule of Debts For the Year Ended December 31, 2017

Prepared under the Financial Information Regulation, Schedule 1, Section 4.

The City obtains debt instruments through the Municipal Finance Authority ("MFA") pursuant to security issuing bylaws under authority of the Community Charter to finance certain capital expenditures. Sinking fund balances managed by the MFA are offset against related long-term debt. Gross amounts for the debt and the amount for repayments and actuarial adjustments are as follows:

Bylaw Number / Purpose	Maturity Date	Interest Rate	Authorized	Repayments and Actuarial Adjustments	2017	2016
<b>Long-Term Debt</b>						
2679 Police building debt	2026	1.75%	\$ 3,000,000	\$ 1,396,803	\$ 1,603,197	\$ 1,756,508
2878 Fire Hall #1 building debt	2042	3.40%	6,000,000	596,206	5,403,794	5,532,567
2878 Fire Hall #1 building debt	2043	3.15%	3,000,000	233,791	2,766,209	2,828,139
			12,000,000	2,226,800	9,773,200	10,117,214
<b>Temporary Borrowing</b>						
3018 - Capital Remedial Works	2018	1.94%	5,700,000	-	5,700,000	-
			\$ 17,700,000	\$ 2,226,800	\$ 15,473,200	\$ 10,117,214

The City has authorized long-term debt (Bylaw No. 3018) through the MFA to a maximum of \$10,500,000 to finance capital remedial works to the Civic Centre, the Recreation Complex, the Arts Centre and Heritage Mountain Bridge. The City has drawn \$5,700,000 against this financing in the form of temporary borrowing (Bylaw No. 3030), with the full amount to be drawn by the end of 2018 and converted to long-term debt at that time.

As a condition of these borrowings, a portion of the debenture proceeds is withheld by the MFA in a Debt Reserve Fund. The City also executes demand notes in connection with each debenture. These demand notes are contingent in nature and are not reflected in the accounts. The details of the debt reserve fund and contingent demand notes at December 31, 2017 are as follows:

Purpose	Cash Deposits	Demand Notes
Police building debt	\$ 30,000	\$ 90,273
Fire Hall #1 building debt	60,000	95,490
Fire Hall #1 building debt	30,000	43,995
	\$ 120,000	\$ 229,758

The cash deposits are included as part of accounts receivable on the Statement of Financial Position.

Resolution/Agreement	Purpose	Term (Months)	Interest Rate	Principal	Payment	2017	2016
	Vehicles	60	Variable	\$ 416,476	\$ 39,964	\$ 376,512	\$ 393,980
FC15/070	Equipment	48	Variable	264,663	169,458	95,205	161,355
B006800100311	Vehicles	60	Variable	60,656	13,674	46,982	58,702
B006800150114	Vehicles	9	Variable	10,721	8,317	2,404	-
B006800160614	Vehicles	60	Variable	452,225	21,788	430,437	-
B006800170614	Vehicles	60	Variable	593,548	38,147	555,401	-
				1,798,289	291,348	1,506,941	614,037
MFA debt						15,473,200	10,117,214
MFA equipment loans						1,506,941	614,037
						\$ 16,980,141	\$ 10,731,251

Future principal repayments and actuarial adjustments on net outstanding debt over the next five years and thereafter are as follows:

2018	\$	6,255,397
2019		531,186
2020		520,902
2021		537,811
2022		527,596
Thereafter		8,607,249
	\$	<u>16,980,141</u>

The City paid \$289,314 in gross interest on long-term debt during the year (2016 - \$315,681).

**City of Port Moody**  
**Schedule of Guarantee and Indemnity Agreements**  
**For the Year Ended December 31, 2017**

Prepared under the Financial Information Regulation, Schedule 1, Section 5.

This organization has not given any guarantees or indemnities under the Guarantees and Indemnities Regulation.

**City of Port Moody**  
**Schedule of Remuneration and Expenses**  
**For the Year Ended December 31, 2017**

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(a).

<b>Council</b>					
<b>Name</b>	<b>Position</b>	<b>Tax Free Allowance</b>	<b>Base Salary</b>	<b>Taxable Benefits</b>	<b>Expenses</b>
Clay, Mike	Mayor	29,490	58,980	1,570	8,307
Dilworth, Diana	Councillor	11,449	23,448	1,161	7,529
Glumac, Rick	Councillor	4,744	9,992	101	1,586
Junker, Barbara	Councillor	11,449	23,448	261	3,163
Lahti, Meghan	Councillor	11,449	23,448	261	6,780
Madsen, Hunter	Councillor	2,109	4,218	210	168
Royer, Zoe	Councillor	11,449	23,448	1,161	7,317
Vagramov, Robert	Councillor	11,449	23,448	1,161	6,568
<b>Total</b>		<b>93,588</b>	<b>190,430</b>	<b>5,886</b>	<b>41,418</b>

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(b).

<b>Staff (Greater than \$75,000)</b>					
<b>Name</b>	<b>Position</b>	<b>Remuneration<sup>1</sup></b>	<b>Taxable Benefits &amp; Payouts<sup>2</sup></b>	<b>Expenses</b>	
Allan, David	Equipment Operator 3	86,168	1,552	146	
Allan, Doug	Planner	85,736	4,571	2,020	
Allen, John	Training Officer	121,614	11,710	2,956	
Balbino, Roy	Journeyman Carpenter	77,199	192	637	
Barnett, Brian	Senior Project Engineer - TFT	87,116	1,222	689	
Bartko, Tony	Senior Building Official	88,051	1,766	1,980	
Baxter, Michael	Electrician	86,483	2,666	35	
Bekar, Cole	Firefighter	102,894	10,694	2,996	
Blaxland, Mark	Platoon Captain	115,453	7,780	1,534	
Bleasdale, Jim	Platoon Captain - TACT	126,990	11,709	1,891	
Boechler, Chris	Mechanic	80,580	4,569	217	
Boechler, Michael	Firefighter	105,522	2,884	0	
Boisvert, Conrad	Utility Maintenance Worker 2	76,756	983	199	
Borthwick, Burke	Civil Construction Supervisor	83,885	1,736	253	
Braich, Raman	Manager of Information Services	110,267	1,708	11,037	
Brown, Corene	Programs & Youth Services Coordinator	74,241	1,457	2,871	
Burgess, Jordan	Superintendent, Shared Services	84,317	920	4,263	
Butt, Kevin	Firefighter	96,647	6,675	861	
Chambers, Trevor	Firefighter	94,652	10,159	1,177	
Chandler, James	Manager of Project Delivery Services	124,142	2,661	1,628	
Coelho, Mario	IS Infrastructure Supervisor	71,754	3,855	4,969	
Cornish, Michael	Fire Captain	121,898	2,092	830	
Coulson, Ron	Fire Chief	135,562	3,436	5,372	
Cusano, Nick	Utility Maintenance Supervisor	82,541	1,682	1,816	
Davino, Robert	Lead Carpenter	81,115	1,737	292	
Davis, Margot	Manager of Sustainability	69,856	14,222	640	

<sup>1</sup> Remuneration includes base salary, acting pay and overtime

<sup>2</sup> Taxable benefits and payouts include MSP, group life insurance and other allowances as well as one time payments (ie. banked vacation and gratuity).



<b>Name</b>	<b>Position</b>	<b>Remuneration</b>	<b>Taxable Benefits &amp; Payouts</b>	<b>Expenses</b>
De Paoli, Mary	Manager of Planning	115,324	5,801	1,529
deBoer, Rodney	Fire Captain	123,219	6,298	1,553
Dekoven, Michael	Deputy Director Library Services	115,540	2,637	2,156
Dennis, Jeff	Training Captain	125,669	2,091	4,892
Deppiesse, Deanne	Parks Supervisor	89,425	893	3,287
Donahue, Mitchell	Firefighter	96,394	3,082	254
Doud, Tyler	Firefighter	105,406	4,855	948
Dougan, Greg	Firefighter	120,714	11,181	343
Douglas, Lesley	General Manager, Environment and Parks	126,952	1,660	3,622
Dynie, Steven	Firefighter	104,894	5,628	279
Eliakis, Katerina	Revenue Services Coordinator	75,860	1,567	102
Findlay, Craig	Firefighter	107,589	5,009	291
Fusco, Paolo	Equipment Operator 4	78,110	2,387	45
Ganske, Tyson	Manager of Financial Planning	102,680	3,394	2,510
Guerin, Catherine	Wellness & Learning Coordinator - TACT	72,725	2,337	1,167
Hadden, Greg	Firefighter	116,876	2,039	1,671
Halpin, Mark	Transportation Planner	82,777	2,197	3,087
Harper, Jason	Deputy Fire Chief, Operations & Technical Services	139,182	13,589	8,444
Higo, Ron	General Manager, Community Services	159,721	2,661	1,804
Hooton, Michael	Firefighter	106,337	2,036	695
Ieraci, Domenico	Construction Supervisor	95,383	1,606	3,025
Jain, Devin	Manager of Cultural Services	106,489	6,942	2,808
Jamieson, Brodie	Firefighter	108,020	9,066	291
Jaques, Scott	Webmaster	77,402	3,261	587
Jones, Kevin	Senior Planner	84,589	1,679	955
Knittle, Shane	Firefighter	104,748	2,311	2,069
LaCroix, Jim	Manager of Recreation	113,677	2,632	2,199
Leblanc, Paul	Manager of Solid Waste, Fleet & Shared Services	100,106	7,529	4,588
Lestage, Darren	Utility Maintenance Worker 1	74,794	1,678	694
Little, Jeff	Manager of Operations	103,565	1,926	3,285
Locke, Dorian	Firefighter	95,731	204	149
Lodge, Rosemary	Manager of Communications & Engagement	107,909	791	4,126
Lombardo, Jeffrey	Roads & Drainage Supervisor	76,205	5,113	216
MacDuff, George	Senior Project Engineer	114,517	2,617	2,187
MacLeod, Robyn	Manager of Building Bylaw & Licensing	111,151	2,591	1,654
Maginnis, David	Firefighter	105,045	9,088	1,690
Mai, Guan Hua	Corporate Business Analyst	84,568	213	1,223
Malchuk, Sandra	Human Resources Consultant	105,214	2,560	965
Martic, Marko	IS Applications Supervisor	78,844	5,793	6,835
McCreedy, Virginia	Digital & Information Services Coordinator	78,725	202	515
McKinlay, Stephen	Firefighter	93,086	2,285	149
McMillan, Kelly	Mechanic	89,196	7,710	3,817
Moi, Jeffrey	General Manager, Engineering & Operations	110,491	1,446	3,209
Muccillo, Ernesto	Mechanic	82,772	2,087	95
Nall, Robbie	Horticulture Supervisor	80,936	2,081	352
O'Brien, Steve	Firefighter	115,911	1,758	587
O'Grady, Jordan	Operations Maintenance Worker	91,122	1,776	378
Orgar, Ayumi	Manager of Financial Reporting - TACT	83,207	2,088	5,214
Parker, Gordon	Deputy Fire Chief, Training & Operations	148,683	3,970	3,248
Parnell, Angela	General Manager, Corporate Services	157,834	9,958	2,906

<b>Name</b>	<b>Position</b>	<b>Remuneration</b>	<b>Taxable Benefits &amp; Payouts</b>	<b>Expenses</b>
Patterson, William	Platoon Captain	117,966	7,379	2,660
Pavan, Ryan	Utility Maintenance Worker 1	76,256	1,334	1,372
Pavicic, Luka	Firefighter	100,894	3,913	1,330
Penner, Darrin	Firefighter	87,033	2,004	149
Perrett, Wade	Firefighter	103,531	4,103	1,508
Peters, Ryan	Firefighter	86,941	1,116	149
Phillips, Derek	Utility Maintenance Worker In Training - TACT	77,598	1,026	935
Piffer, David	Fire Captain	126,983	2,091	1,047
Quarto, Frank	Firefighter	99,831	2,036	381
Ridge, Maxwell	Corporate Planning Advisor - TFT	78,118	2,525	472
Robinson, Bradley	Lieutenant - TACT	111,076	2,068	1,000
Rockwood, Paul	General Manager, Finance and Technology	166,192	8,791	6,334
Russell, Joan Lynne	Director Library Services	137,213	1,386	349
Rutherford, Virgelene	Manager of Human Resources	129,713	2,661	1,801
Savoie, Tim	City Manager	208,102	6,727	6,374
Scallion, Jeffrey	Firefighter	102,191	2,935	149
Shefley, Michael	Platoon Captain	126,879	2,104	3,570
Shermer, Dorothy	Corporate Officer	107,578	1,691	12,066
Shoucair, Robert	Lieutenant - TACT	126,021	4,888	1,318
Sinclair, Cameron	Firefighter	105,780	3,779	149
Skopliak, Tyler	Parks Maintenance Assistant	78,423	450	2,557
Slattery, Ryan	Solid Waste Collection Operator	74,432	2,325	0
Smedegaard, Steven	Urban Forestry Technician	83,303	2,268	3,052
Smith, Matt J	Production Coordinator	73,691	3,956	515
Spindor, Michael	Equipment Operator 4	84,673	2,954	45
Stevens, Dave	Manager of Facilities	103,343	2,560	75
Stevens, Jenna	Facilities Support Services Supervisor	76,259	876	1,980
Stewart, Douglas	Fire Captain	126,961	10,693	1,883
Suzukovich, Rob	Training Captain	121,182	2,092	4,581
Takahashi, Tracey	Deputy Corporate Officer	87,410	4,916	2,360
Taylor, Andrew	Firefighter	73,421	2,034	1,320
Tindle, Elaine	Human Resources Consultant - RPT	78,291	2,305	1,952
Trachsel, Amelia	Project Engineer	95,657	1,387	1,287
Van, Robert	Fire Prevention Officer	117,434	6,625	998
Velthuijzen, Jennifer	Manager of Corporate Purchasing and Risk Management	101,133	2,540	1,770
Watt, Christopher	Firefighter	101,073	2,034	89
Webster, Jason	Firefighter	103,599	3,385	1,320
Welsh, Trevor	Building Official 2	78,113	1,584	5,248
Wiles, Dave	Mechanic	88,323	6,788	465
Williams, Joffre	Firefighter	101,244	2,036	523
<b>Total Staff (Greater than \$75,000)</b>		<b>\$11,740,614</b>	<b>\$427,306</b>	<b>\$225,137</b>

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(c).

<b>Total Staff (Less than \$75,000)</b>	<b>\$10,427,740</b>	<b>\$191,101</b>	<b>\$105,224</b>
<b>Grand Total Staff</b>	<b>\$22,168,354</b>	<b>\$618,407</b>	<b>\$330,381</b>

Prepared under the Financial Information Regulation, Schedule 1, Section 6(2)(d).

Employee remuneration numbers are not stated in the same format as the Statement of Operations; therefore, there is no reconciliation.

Prepared under the Financial Information Regulation, Schedule 1, Section 6(6).

2017 Employer portion of Canada Pension Plan	\$ 918,786
2017 Employer portion of Employment Insurance	\$ 404,421

**City of Port Moody**  
**Statement of Severance Agreements**  
**For the Year Ended December 31, 2017**

Prepared under the Financial Information Regulation, Schedule 1, Section 6(7).

There were 2 severance agreements under which payment commenced between the City of Port Moody and its non-unionized employees during fiscal year 2017.

The first agreement represents 4 months compensation.

The second agreement represents 5 months compensation.

**City of Port Moody**  
**Schedule of Suppliers of Goods or Services**  
**For the Year Ended December 31, 2017**

Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(a).

<b>Suppliers (Greater than \$25,000)</b>	
<b>Name</b>	<b>Payment</b>
1st Impressions Home Services	42,011
A.W. Fireguard Supplies (1991) Ltd	55,129
Acklands Grainger Inc	47,335
AES Engineering Ltd	26,689
Airstream Heating & Air Conditioning	92,686
Allstream	35,903
Anadar Consulting	52,480
Arctig Fabricating and Welding Ltd	101,628
Associated Engineering (B.C.) Ltd	350,233
Associated Fire and Safety	50,421
B & J Parts Ltd	121,841
BC Hydro	1,322,107
BC Libraries Cooperative	47,637
BelPacific Excavating & Shoring LP	49,744
Belzona Molecular (B.C.) Ltd	277,496
Bibliotheca ITG Inc	81,073
Blackrete Paving Ltd	318,495
Blue Pine Enterprises Ltd	33,317
Canada Post	28,642
Canadian Pacific Railway Company	36,243
Centaur Products Inc	53,745
Chevron	324,761
Christine Catering Company	33,590
City of Coquitlam	86,862
Cobra Electric	483,825
Colliers Project Leaders Inc	334,410
Coquitlam Signs	45,366
CPS (Canada) Inc	31,860
Crocker Equipment Co Ltd	186,417
CTH Systems Inc	35,112
CVS Midwest Tape LLC	38,050
Dell Canada Inc	45,624
Design Roofing & Sheet Metal Ltd	51,329
Drive Products	179,848
DS Tactical	43,427
E-Card Id Products Ltd	97,259
Ecomm, Emergency Communications	815,266
Econolite Canada Inc	94,349
Eric Vance & Associates	127,125
ESC Automation	52,722
Eurovia British Columbia Inc	875,219
Evolve Traffic Solutions Ltd	57,595
Finning (Canada)	224,640
Fortis	137,414
Fraser Valley Refrigeration Ltd	25,343
Fred Surrige Ltd	25,671
Garda Canada Security Corp	54,660
Gibson Waterworks Supply Inc	58,824

<b>Name</b>	<b>Payment</b>
Greater Vancouver Regional District	632,253
Greater Vancouver Sewerage & Drainage	185,435
Greater Vancouver Water District	3,269,505
Guillevin International	47,496
Habitat Systems Inc	62,085
Hallmark Cleaners	35,076
Hanscomb Loan Monitoring	26,060
Harvest Fraser Richmond Organics	208,919
Hemmera Envirochem Inc	42,824
Hodgson King & Marble Ltd	262,263
HUB International	226,327
Hughes Trucking Ltd	32,479
Hutchinson Nursery Sales Ltd	33,124
Ice Development Ltd	2,736,910
Inland Kenworth	38,980
ISL Engineering and Land Services	173,922
J. Cote & Son Excavating Ltd	666,864
Jack Cewe Ltd	1,248,673
JPM Tree Service	28,098
Justice Institute of BC	26,385
Kasian Architecture Interior Design & Planning Ltd	29,556
Kerr Wood Leidal	217,388
King Hoe Excavating Ltd	1,677,251
Kingston Construction Ltd	981,293
KPMG LLP	53,288
LAT Div of Lafarge Canada Inc	113,322
LDR Engineering Group	281,941
Lifestyle Equipment	51,442
London Life Insurance Company	31,153
Mainland Construction Materials (formerly Winvan)	362,197
Mainroad Lower Mainland Contracting	66,633
Mainroad Maintenance Products LP	54,964
Manulife	293,886
Mar-Tech Underground Services Ltd	77,602
McElhanney Consulting	51,976
MDB Insight	41,869
Meadowlands Horticultural Inc	29,701
Metagenics Fitness Inc	36,644
Metro Motors Ltd	473,021
Municipal Finance Authority	217,374
Microserve	100,881
Mills Printing Product	39,735
MMM Group Limited	28,875
Moneris	143,501
Morrison Hershfield Ltd	218,735
Medical Services Plan	369,314
Municipal Insurance Association	487,830
Municipal Pension Plan	5,601,079
Murdy & McAllister	223,546
MWL Demolition Ltd	79,692
NSC Minerals Ltd	32,948
Ocean Marker Sport Surfaces	308,555
Opus Interational Consultants (Canada) Ltd	241,535
Orkin Canada	30,634
Parkland Refining (B.C.) Ltd	68,692
Pacific Blue Cross	961,062

<b>Name</b>	<b>Payment</b>
PerfectMind Inc	31,756
Pitney Works	31,500
Platinum Stone Contracting Ltd	99,693
Ponte Bros Contracting Ltd	39,334
Port Moody Arts Centre	262,600
Port Moody Golden Spike Days Society	39,703
Port Moody Heritage Society	95,609
Port Moody Seniors Friendship Society	30,130
Port Moody Volunteer Firefighters Association	37,018
PRIMECorp	82,009
Prospec Production Services Ltd	37,872
R.F. Binnie & Associates Ltd	31,610
Raybern Erectors Ltd	50,041
Receiver General of Canada	8,823,613
Resource Planning Group Inc	46,403
Revi's Building Maintenance Ltd	64,260
Richard White Planning Advisory Services Ltd	43,313
Ricoh Canada	102,739
Rocky Mountain Phoenix	94,240
Rocky Point Engineering Ltd	30,067
Rogers	112,217
Rollins Machinery Ltd	1,481,980
Scottish Line Painting	90,636
Shadow Software & Consulting Inc	26,826
Sigma Safety Corp	32,083
SirslDynix	32,716
Socrata Inc	31,316
Softchoice LP	110,355
Standard Electric BC Ltd	212,970
Steinfeld, Chelsea (Epic Safety Consulting)	49,245
Technogym USA Corp	68,562
Telus	97,805
Tempest Development Group	55,493
The Tri-City News	89,849
ThyssenKrupp Elevator Canada Limited	25,742
Treko Contracting Ltd	56,915
Tree-Mendous Arb Care	199,925
Tri-City Fencing Academy	60,940
Tri-City Power Equipment	25,142
Unit4 Business Software	158,657
United Library Services Inc	149,316
Universal Flagging	66,511
Urban Systems	192,595
Valley Traffic Systems Inc	33,155
Valmont West Coast Engineering Group Ltd	68,251
Vecima Networks DBA Nero Global Tracking	26,764
Veritiv Canada Inc	73,598
Waste Connections of Canada (formerly Progressive Waste)	131,685
Worksafe BC	635,612
Western Safety Products Ltd	25,460
Western System Controls Ltd	31,491
Westport Construction Group Inc	541,294
Xylem Canada	74,554
Zeemac Vehicle Lease Ltd	63,262
ZLC Financial Group	28,923

<b>Suppliers (Greater than \$25,000)</b>	<b>\$ 47,089,571</b>
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Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(b).

<b>Total Suppliers (Less than \$25,000)</b>	<b>\$ 4,292,699</b>
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<b>Grand Total Supplier Payments</b>	<b>\$ 51,382,270</b>
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Prepared under the Financial Information Regulation, Schedule 1, Section 7(1)(c).

The schedule of payments made for the provision of goods and services is not stated in the same format as the financial statements; therefore, there is no reconciliation.



**City of Port Moody**  
**Statement of Payments of Grants or Contributions**  
**For the Year Ended December 31, 2017**

Prepared under the Financial Information Regulation, Schedule 1, Section 7(2)(b).

<b>Total Grants and Contributions (Greater than \$25,000)</b>	<b>\$ 30,130</b>
<b>Total Grants and Contributions (Less than \$25,000)</b>	<b>\$ 120,449</b>
<b>Grand Total Grants and Contributions</b>	<b>\$ 150,579</b>

**City of Port Moody**  
**Statement of Financial Information Approval**  
**For the Year Ended December 31, 2017**

Prepared under the Financial Information Regulation, Schedule 1, Section 9(2).

The undersigned represents the General Manager, Finance and Technology Department for the City of Port Moody and approves all the Statements and Schedules included in this Statement of Financial Information, produced under the Financial Information Act.

A handwritten signature in black ink, appearing to read 'P. Rockwood', is written above a solid horizontal line.

Paul Rockwood, CPA, CGA, CRM  
General Manager, Finance and Technology Department  
June 8, 2018

**City of Port Moody**  
**Statement of Financial Information – Management Report**  
**For the Year Ended December 31, 2017**

Prepared under the Financial Information Regulation, Schedule 1, Section 9(3).

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through a committee of Council. Council meets with management weekly throughout the year and with the external auditors once per year.

The General Manager, Finance and Technology Department has the responsibility for assessing the management systems and practices of the City.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination includes a review and evaluation of the City's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to Council and meet with it once per year to review the audit results.

On behalf of the City of Port Moody



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Paul Rockwood, CPA, CGA, CRM  
General Manager, Finance and Technology Department  
June 8, 2018