

Corporate Policy

100 Newport Drive, Port Moody, BC, V3H 5C3, Canada
Tel 604.469.4500 • Fax 604.469.4550 • www.portmoody.ca

Section:	Land Administration	08
Sub-Section:	Land Administration – General	3010
Title:	Highest and Best Use for Public Property	03

Related Policies

Number	Title
08-3010-02	Land Management Strategy

Approvals

Approval Date: July 28, 2015	Resolution #: <u>RC15/284</u>
Amended: September 19, 2017	Resolution #: <u>RC(CW)17/031 (CW17/117)</u>
Amended:	Resolution #:
Amended:	Resolution #:

Corporate Policy Manual

Highest and Best Use for Public Property

Policy

Any vacant or underdeveloped publicly-owned property in the City of Port Moody is designated for highest and best use. If highest and best use is deemed not possible, a lower use will be considered on a case-by-case basis prior to land use changes if such a decision is made by Council.

Definitions

The term 'highest and best use' is defined as the reasonably possible and legal use of property that is physically possible, properly funded, financially feasible, and that provides the opportunity to address community needs for infrastructure and services, and results in the highest value (including but not limited to social, financial, environmental, cultural, historical, and/or quality-of-life value) for residents.

Procedures

When considering the use and disposition of any vacant or underdeveloped property owned by the City of Port Moody, Council will consider highest and best use for the property.

Monitoring/Authority

Council.