



# City of Port Moody

## 2021 BUDGET BREAKDOWN

The City is proposing to collect **\$46,590,000** in property taxes

The proposed tax rate increase is **4.5%**. An average family home would see a **\$108 (\$2.08 per week)** increase in their property taxes for 2021.

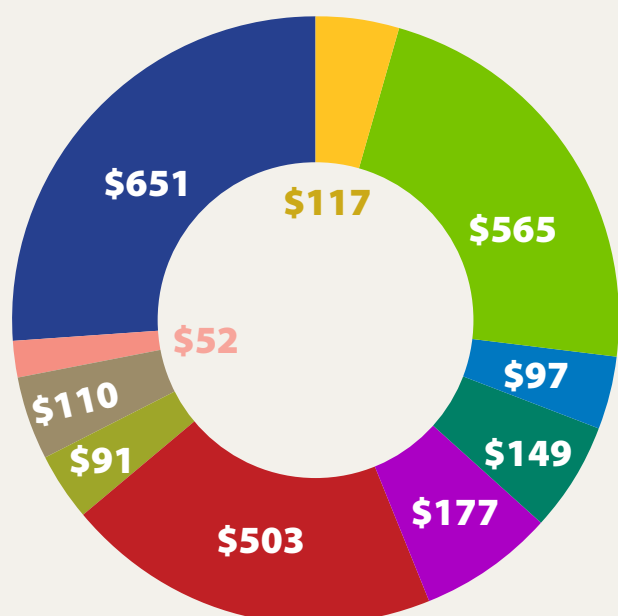
Here's what it would cost an average\* household to run the City in 2021:

<b>City Administration</b> 	<b>Community Services</b> 	<b>People, Communications &amp; Engagement</b> 	<b>Engineering and Operations</b> 	<b>Finance and Technology</b> 
<b>\$117</b> (-\$5 from 2020)	<b>\$565</b> (+\$93 from 2020)	<b>\$97</b> (+6 from 2020)	<b>\$149</b> (+\$6 from 2020)	<b>\$177</b> (+\$21 from 2020)
<b>Fire Rescue</b> 	<b>Fiscal Services</b> 	<b>Port Moody Public Library</b> 	<b>Community Development</b> 	<b>Port Moody Police</b> 
<b>\$503</b> (+\$14 from 2020)	<b>\$91</b> (-\$83 from 2020)	<b>\$110</b> (+\$6 from 2020)	<b>\$52</b> (+\$12 from 2020)	<b>\$651</b> (+\$38 from 2020)

\* The average property assessment for a Port Moody home is \$970,000 in 2021

The 2021 cost for an average\* household for all City services is **\$2,512**

Here's how the pie is sliced:



- City Administration
- Community Services
- People, Communications & Engagement
- Engineering and Operations
- Finance and Technology
- Fire Rescue
- Fiscal Services\*\*
- Port Moody Public Library
- Community Development
- Port Moody Police

\*\*e.g. asset levy, reserves, debt servicing, employer health tax